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Application No.: 10/772,103

Office Action Dated: February 21, 2008

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Application of:

Cyril Deretz

Confirmation No.: 4856

Application No.: 10/772,103 Group Art Unit: 3696

Filing Date: February 4, 2004 Examiner: Gerald C. Vizvary

For: METHOD AND SYSTEM FOR CORRELATION RISK HEDGING

Commissioner for Patents

P.O. Box 1450

Alexandria, VA 22313-1450

Sir:

REPLY PURSUANT TO 37 CFR § 1.111

In response to the Official Action dated February 21, 2008, reconsideration is respectfully requested in view of the amendments and/or remarks as indicated below: Amendments to the Specification begin on page of this paper. 冈 Amendments to the Claims are reflected in the listing of the claims which begins on page 2 of this paper. Amendments to the Drawings begin on page of this paper and include an attached replacement sheet. 冈 Remarks begin on page 6 of this paper. 冈 The Commissioner is hereby requested to grant an extension of time for the appropriate length of time, should one be necessary, in connection with this filing or any future filing submitted to the U.S. Patent and Trademark Office in the above-identified application during the pendency of this application. The Commissioner is further authorized to charge any fees related to any such extension of time to Deposit Account No. 23-3050.